

Karnatak University, Dharwad

MEMORANDUM OF UNDERSTANDING & ASSOCIATION BETWEEN

KARNATAK UNIVERSITY

DHARWAD

AND

NABROS & PARTNERS LLP (NABROS)

UB CITY, BANGALORE

KARNATAKA

 03^{rd} day of April of the year 2023



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THE REGISTRAR KARNATAK UNIVERSITY DHARWAD

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MEMORANDUM OF UNDERSTANDING & ASSOCIATION

BETWEEN NABROS & PARTNERS LLP (NABROS) AND KARNATAK UNIVERSITY, DHARWAD

Statutory Alert:

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MEMORANDUM OF UNDERSTANDING & ASSOCIATION

BETWEEN NABROS & PARTNERS LLP (NABROS) AND KARNATAK UNIVERSITY DHARWAD (KUD)

This Memorandum of Understanding (MoU) is made on 03rd day of April of the year 2023 between Karnatak University having its head office at Karnatak University, Pavate Nagar, Dharwad, Karnataka - 580003, India, (hereinafter referred to as Karnatak University) which expression shall, unless repugnant to the context or meaning thereof, include its successors, executors and administrators in office, legal representatives and permitted assigns on the FIRST PART.

AND

NABROS & PARTNERS LLP (NABROS), having its head office at the A: 1, Vittal Mallya Road, Level 14 & 15, Concorde Towers, UB City, Bangalore, Karnataka, 560001 INDIA and it's registered Office: GFC, Rajenclave

Rajnagar ,Hubballi, Hubli Dharwad – 580032 Karnataka - India and (hereinafter called "NABROS"). Designated Partners of Nabros and Partners LLP and now represented by its Executive Director, which expression shall, where the context so admits, be deemed to include its successors, executors, and administrators of the SECOND PART.

Whereas Karnatak University was established in 1949 having 54 PG departments, 5 Constituent colleges and about 276 affiliated colleges, offering UG, PG and Ph.D. programmes along with diploma and certificate programs. About 1,10,000 students are studying in the year and 30,000 students are graduating every year. The University is part of the UGC-INFONET which affords access to more than 5000 electronic journals for advanced study and research. It is NAAC accredited with 'A' grade.

Whereas NABROS and Partners LLP is a Limited Liability Partnership firm incorporated on 17th March 2020 as a succession to NABROS Systems Pvt. Ltd which was established in Jun 1 2007 as a subsidy of NABROS Inc. established in May 24 2002 in USA. It is registered at Registrar of Companies, Bangalore. Its total obligation of contribution in academics, innovation and skill development in individuals, institutions and communities to help improve the quality and quantity of the employable workforce and start up sustainable projects regionally and nationally.

Karnatak University and NABROS and Partners LLP will hence forth be referred to collectively as the Parties.

THE MoU WITNESSED AND THE PARTIES HERETO AGREE AS FOLLOWS:

Article #1

NABROS & PARTNERS LLP will be donating a CLICS (Center for Learning, Innovation, Creativity and StartUp) to KUD: a technology platform and program designed to complement KUD's vision and goals for a wholistic, innovative and sustainable growth in students and KUD community.

Students may apply to scholarships and grants for their academics, ideas or startup plus work on sustainable projects, join local/global innovative events.

NABROS & PARTNERS LLP | INDIA CLICS | A; 1, Vittal Mallya Road, Level 14 & 15, Concorde Towers, Ut City, Bangalore Lamataka, 560001 INDIA | +91 991 601 6432 | E indiaclics@i-invent.org | W: i-INVENT.org Andia



Other institutes which come under KUD may apply for a CLICS grant so they may work on projects with KUD leadership.

Our district citizens and corporates may also partner with KUD on specific eco-system development projects.

Article #2

NABROS will provide/assign/adhere to the following:

Project Manager for all KUD CLICS initiatives.

PMO app and front end CLICS deployment.

Programs and projects to compliment KUD syllabus and goals.

Internships, scholarships, opportunities and part time jobs for qualified students.

Start Up platform and opportunities.

Assist with book publications to the national and international markets.

Provide partner details with whom KUD may engage to build the eco system.

Cross pollinate with other regional, national and international students.

Confidentiality of intellectual property which will be owned by the contributor or per KUD guidelines and policies.

Deployment of programs per the KUD guidelines.

Personal details of students should not be shared with anyone and will be maintained.

All pertinent details should be pre-approved for publication.

Other details as communicated by KUD via mail or electronic medium will be adhered to.

Article #3

KUD will provide/assign the following:

1 teacher and two students to lead each CLICS.

Designated space for the CLICS.

Internet and other basic infrastructure for students/participants.

Attend monthly leadership status meeting.

Share information that will compliment CLICS participation and engagement.

Article #4

NABROS will be operating as an individual entity and will not be held liable for the security or legal protocols governing KUD.

Safety, health, hygiene and security requirements of the students is a responsibility of KUD.

PARTIES LLP | INDIA CLICS | A: 1, Vittal Mallya Road, Level 14 & 15, Concorde lovers, UB City Bangalore, Karnataka, 560001 INDIA | 1+91 991 601 6432 | E indiaclics@i-invent.org | W: i-INVENT.org / India



Both the parties under this MOU have the right to amend the rules that govern the incubation facilities provided, from time to time after consulting with each other before any information derived from cooperation activities under this MOU.

Any assets leased/kept by NABROS at the location which need to be moved to a different location will be done under the supervision of NABROS team member(s).

Article #5

The terms and conditions governing the grant effort/project and platform in context to terms of use, privacy policy, rights, ownership and conditions will be updated regularly at the link provided: https://i-invent.org/important-pleaseread/ All are requested to check the link for the current updates.

Either party may end this contract with a1 month prior notice. All disputes will be handled by third party, which will be agreed upon by the parties, arbitration in Hubbali, Karnataka.

Either party will not hold each other for any damages or reimbursements of costs to provide the services/infrastructure/resources.

IN WITNESS THEREOF, the undersigned being duly authorized have signed this MOU.

For KUD:

Designation:

Date:

REGISTRAR KARNATAK UNIVERSITY DHARWAD

Witness:

Name: Dr. C. Edshwamvethy

Designation: Regis

Date: 03 04 23

For NABROS:

Name: ABHI DHIYOGI

Designation: CHTRI- DESTINA LUVEO

BOYNABROS AND PARTNERS LLP

Designated Partner

Witness:

Name: GERARD MANTIC

Date: 3rd April 2022